

DTEK Group's top management



Maxim Timchenko

DTEK CEO

He has been heading the company since 2005.

Under his leadership, DTEK has become the largest national investor. Since 2005, DTEK's portfolio has increased to 31 mines, 10 TPPs, and 6 distribution companies. In 2013, DTEK became a major shareholder of Naftogazvydobuvannya, the largest private gas producing company in Ukraine. In 2014, DTEK completed the construction of 200 MW Botievo Wind Farm, which is one of the five largest wind farms in Central and Eastern Europe. In 2015, DTEK successfully implemented a new corporate governance structure, which provides for effective unbundling of strategic planning and operational functions. In 2016, DTEK restructured the loan portfolio of its operating companies. This allowed the company to balance its financial capabilities with respect to loan servicing and future development. In 2017, a pilot solar project was implemented, which demonstrated the potential for further development in this segment. The construction of the 200 MW Nikopol Solar Farm started in 2018, the farm has been generating green electricity since 1 March 2019.

The construction of Prymors'k and Orliv's'ka Wind Farms with a total capacity of 300 MW, and Pokrovs'k SPP with a capacity of 240 MW is underway.

Along with 20 other leaders of the world's largest energy companies, Maxim Timchenko was a co-founder and signatory of Energy for Society, a global initiative of the World Economic Forum.

From 2002 to 2005, Mr. Timchenko worked as a senior manager at SCM, where he was responsible for SCM's energy business until it was separated into DTEK. Mr. Timchenko began his career as a consultant at PricewaterhouseCoopers (1998–2002), where he advanced to a senior auditor position.

He is a member of the Association of Certified Chartered Accountants (ACCA).

He received a degree in Production Management with honours from the Donets'k State Academy of Management (Ukraine) in 1997. He continued his education at Manchester University (UK) and received a BA degree in Economics and Social Sciences with honours.



Dmytro Sakharuk

CEO of DTEK Energy

He has been heading the company since 2017.

In 2000, he graduated with honours from the Kharkiv National University of Internal Affairs (Ukraine) majoring in Law. In 2001, he received a Master's degree in Law Enforcement with honours from the same university. He continued his education at the University of Chicago Law School (USA). In 2002, Mr. Sakharuk received a Master's degree in international and comparative law from this university. During his employment at DTEK, Dmytro successfully completed the Energy of Leader program, a joint program of the London Business School (UK) and DTEK Academy.

His professional career began in 2004 when he joined Philip Morris Ukraine. In 2008, he started working at Squire, Sanders & Dempsey LLP, a global law firm.

He joined DTEK in March 2010 as the Deputy Legal Director and was promoted to the Legal Director in 2011. Since August 2014, Mr. Sakharuk was holding a position of DTEK Energy's executive director, and in October 2016 he was appointed as acting CEO of DTEK Energy. Subsequently, in September 2017, he became CEO.



Philipp Leckebusch

CEO of DTEK Renewables

He has been heading the company since 2018.

He started his career in 1989 in the aerospace industry with MBB Deutsche Aerospace (Germany) and Mitsubishi Heavy Industries (Japan). During his time with ABB, ALSTOM Power and Ferrostaal, his responsibilities included supervising the project development and engineering of multiple-fossil-fuel and biomass power plants in all major regions of the world.

Even as he acquired his extensive conventional power plant know-how, he spent more than 10 years overseeing the development and operation of numerous geothermal, wind, solar and biogas projects, which qualified him for his most recent position as head of the MVV Energie Group's generation division. In that post, he successfully managed the transformation of the company's conventional power plant portfolio into a continuously growing renewable energy asset base.

Mr. Leckebusch holds a degree in aeronautical engineering from the Munich University of Applied Sciences (Germany).



Igor Shchurov

DTEK Oil&Gas General Director

He has been working for the company since 2011. Between April 2013 and September 2016, Mr. Shchurov headed DTEK Oil & Gas' main asset — Naftogazvydobuvannya. He led the company to unprecedented operational levels: annual output of natural gas more than tripled.

Earlier Mr. Shchurov had run Novatek-Tarkosaleneftegaz, steering the company to extract over 14 bcm of natural gas. From 1998 to 2007, he worked at Samaraneftegaz (Yukos Oil Company, Russia), where he rose from an oil and gas production operator to deputy CEO.

He has two higher education degrees: in Oil and gas fields development and in Finance and credit. In 2002, he received a PhD in Engineering.

Ivan Gelyukh

CEO of DTEK Grids

He has been heading the company since 2018. He joined the DTEK team in 2005 as the head of the investment department of Vostokenergo and held that position until 2008. Then he moved to Kyivenergo as head of the investment department, and headed the Regulatory Policy and Investments Directorate in 2011, and the Strategy Directorate in 2012. Ivan held the position of Deputy Commercial Director of DTEK Energy in September 2013, and has exercised the functions of Electricity Distribution and Sales Director of DTEK Energy since March 2017.

He began his career in 2001 as an economist at Intron company.

He received higher education at Donets'k National University (Ukraine), graduating with a Master's degree in Finance in 2003.

Vitaly Butenko

CEO of D.Trading

He has been heading the company since 2019. He joined the DTEK team in 2007 as the Strategy and M&A Director. Mr. Butenko has been in charge of the company's commercial operations since 2014: first, he worked at DTEK, and then at DTEK Energy after the new corporate management structure was implemented.

Prior to that, he was the investment director at Inter RAO since 2005. Mr. Butenko launched his career at banking business: he worked for a number of London and Toronto banks, and then was appointed to the position of CSFB Vice-President (New York, USA). In 2003, he returned to Kyiv to head Trust IB.

In 2006, he received an MBA degree from the University of Manitoba (Canada). Mr. Butenko graduated from the School of Foreign Languages of the Chernivtsi National University (Ukraine).

Abdullah Köksal

CEO of D.Solutions

He has been working for the company since 2018. In June 2018, he became the Head of the Sales and Marketing Division of DTEK Grids. Under his leadership, a strategy for the development of electricity sales and the energy efficiency services business was designed. In April 2019, he was appointed CEO of D.Solutions.

Mr. Köksal has several years' experience in consulting and banking services. Prior to joining DTEK, he worked for more than nine years at Enerjisa (Turkey, a venture asset of Sabancı Holding and E.ON), where he held various management positions in operations management and marketing. He was responsible for electricity procurement and pricing processes, a commercial cycle, built up a customer service system, and was also in charge of reorganization during unbundling.

In 1999, he graduated from the Middle East Technical University (Turkey) with a degree in mechanical engineering. In 2003, he received an MBA degree from the City University of New York (USA).