

DTEK Energy B.V.
Unaudited Condensed Consolidated Interim Balance Sheet

<i>In millions of Ukrainian Hryvnia</i>	30 June 2017 (unaudited)	31 December 2016 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	50,739	64,124
Intangible assets	1,616	1,639
Goodwill	4,384	4,384
Financial investments	9,916	10,085
Income tax prepaid	62	118
Deferred income tax asset	1,334	1,011
Other non-current assets	256	210
Total non-current assets	68,307	81,571
Current assets		
Inventories	4,815	4,686
Trade and other receivables	21,855	24,008
Income tax prepaid	138	135
Financial investments	2,367	1,930
Cash and cash equivalents	4,439	7,545
Total current assets	33,614	38,304
TOTAL ASSETS	101,921	119,875
EQUITY		
Share capital	0	0
Share premium	9,909	9,909
Other reserves	13,092	19,017
Accumulated deficit	(26,140)	(27,742)
Equity attributable to owners of the parent	(3,139)	1,184
Non-controlling interest in equity	4,146	4,530
TOTAL EQUITY	1,007	5,714
LIABILITIES		
Non-current liabilities		
Borrowings	43,994	26,747
Other financial liabilities	4,838	14,101
Retirement benefit obligations	4,997	7,254
Provisions for other liabilities and charges	881	1,741
Deferred income tax liability	1,689	2,207
Total non-current liabilities	56,399	52,050
Current liabilities		
Borrowings	15,096	30,101
Other financial liabilities	1,164	1,186
Prepayments received	5,771	7,288
Trade and other payables	18,852	17,948
Current income tax payable	933	955
Other taxes payable and tax provision	2,699	4,633
Total current liabilities	44,515	62,111
TOTAL LIABILITIES	100,914	114,161
TOTAL LIABILITIES AND EQUITY	101,921	119,875

DTEK Energy B.V.
Unaudited Condensed Consolidated Interim Income Statement

Six months ended
30 June 2017
(unaudited)

In millions of Ukrainian Hryvnia

Revenue	67,684
Heat tariff compensation	147
Cost of sales	(58,467)
Gross profit	9,364
General and administrative expenses	(1,203)
Other operating expenses	(2,236)
Distribution costs	(451)
Other operating income	229
Net operating foreign exchange loss	(42)
Loss of control over the operations of entities located in non-controlled territory	(3,905)
Operating profit/(loss)	1,756
Net foreign exchange gains / (losses) on financing and investing activities	1,358
Finance income	1,080
Finance costs	(4,220)
Loss before income tax	(26)
Income tax (expenses)/benefit	(977)
Loss for the period	(1,003)
Loss is attributable to:	
Owners of the Company	(1,086)
Non-controlling interest	83
Loss for the period	(1,003)

DTEK Energy B.V.
Unaudited Condensed Consolidated Statement of Cash Flows

Six months ended
30 June 2017
(unaudited)

In millions of Ukrainian Hryvnia

Cash flows from operating activities	
Loss before income tax	(26)
Adjustments for:	
Depreciation and impairment of property, plant and equipment and amortisation of intangibles	3,995
Losses less gains on disposals of property, plant and equipment	24
Assets received free of charge	(40)
Net change in provision for trade and other receivables	998
Non-cash operating charge to retirement benefit obligation	185
Extinguishment of accounts payable	(3)
Foreign exchange (gains)/losses on financing and investing activity	(1,358)
Unrealised foreign exchange losses on operating activity	76
Finance costs, net	3,140
Change in provisions for other liabilities and charges	12
Loss of control over the operations of entities located in non-controlled territory	3,905
Operating cash flows before working capital changes	10,908
Changes in:	
Inventories	(1,166)
Trade and other receivables	453
Prepayments received	(1,517)
Trade and other payables	303
Other financial liabilities	20
Repayment of restructured obligations	(28)
Other taxes payable and tax provision, other than income tax	(1,926)
Cash generated from operations	7,047
Income taxes paid	(1,354)
Defined employee benefits paid	(272)
Interest and tender costs paid	(1,331)
Interest received	76
Provisions utilised	(4)
Net cash generated from operating activities	4,162
Cash flows from investing activities	
Purchase of property, plant and equipment	(3,176)
Placement of restricted cash	(367)
Capitalised borrowings cost paid	(6)
Deposits placed including restricted deposits	(114)
Cash lost as a result of loss of control	(39)
Net cash used in investing activities	(3,702)
Cash flows from financing activities	
Repayment of borrowings net of cash pooling	(3,616)
Dividends paid to non-controlling participants	(345)
Net cash used in financing activities	(3,961)
Net change in cash and cash equivalents	(3,501)
Cash and cash equivalents at the beginning of the period	7,488
Exchange gain/(loss) on cash and cash equivalents	28
Cash and cash equivalents at the end of the period	4,015